

**Appendix I - Revenue Budget Summary 2016/17**

|                                       | October & December 2016 Cabinet proposals |                  |                      |                    |                         | Final Settlement Changes |                                    | Full Cost MTFP Base Budget Adjustments | January 2016 Cabinet and Final budget recommendations to Council |                    |                            |                  |  |                          |
|---------------------------------------|---|------------------|----------------------|--------------------|-------------------------|--------------------------|------------------------------------|--|--|--------------------|----------------------------|------------------|--|--------------------------|
|                                       | Indicative Base Budget 2016/17            | Proposed savings | Identified Pressures | Council Tax Income | Proposed Budget 2016/17 | Adjustment to AEF        | Settlement pressures / adjustments |  | Changes to Pressures   | Changes to Savings | Further Efficiency Savings | Final amendments | WG Changes subsequent to January Council | Final budget recommended |
| <b>Net Expenditure Budgets</b>        |   |                  |                      |                    |                         |                          |                                    |  |  |                    |                            |                  |  |                          |
| Children and Young People             | 50,900                                    | -490             | 55                   | 0                  | 50,465                  | 0                        | 0                                  | 116                                    | 0  | 0                  | -110                       |                  |  | 50,471                   |
| Social Care and Health                | 37,374                                    | -640             | 2,896                | 0                  | 39,630                  | 0                        | 0                                  | 587                                    | -200   | 0                  | 0                          |                  |  | 40,017                   |
| Enterprise                            | 8,697                                     | -1,309           | 333                  | 0                  | 7,721                   | 0                        | 0                                  | 391                                    | 0  | 484                | 0                          |                  |  | 8,596                    |
| Operations                            | 15,983                                    | -1,000           | 2,012                | 0                  | 16,995                  | 0                        | 0                                  | 440                                    | -110   | 0                  | 0                          |                  | -70                                      | 17,255                   |
| Chief Executive's unit                | 7,198                                     | -569             | 180                  | 0                  | 6,809                   | 0                        | 0                                  | -74                                    | 75   | 0                  | 0                          |                  |  | 6,810                    |
| Corporate Costs & Levies              | 19,715                                    | -222             | 1                    | 0                  | 19,494                  | 0                        | 0                                  | -704                                   | 452  | 197                | 0                          |                  | -13                                      | 19,426                   |
| <b>Sub Total</b>                      | <b>139,867</b>                            | <b>-4,230</b>    | <b>5,477</b>         | <b>0</b>           | <b>141,114</b>          | <b>0</b>                 | <b>0</b>                           | <b>756</b>                             | <b>217</b>   | <b>681</b>         | <b>-110</b>                | <b>-13</b>       | <b>-70</b>                               | <b>142,575</b>           |
| Appropriations                        | 9,472                                     | -2,136           | 100                  | 0                  | 7,436                   | 0                        | 0                                  | -645                                   | 0  | 0                  | 0                          |                  |  | 6,791                    |
| Contributions to Earmarked reserves   | 127                                       | 0                | 0                    | 0                  | 127                     | 0                        | 0                                  | -24                                    | 0  | 0                  | 0                          |                  |  | 103                      |
| Contributions from Earmarked reserves | -488                                      | 0                | 0                    | 0                  | -488                    | 0                        | 0                                  | -410                                   | 0  | 0                  | 0                          |                  | -420                                     | 179                      |
|                                       |   |                  |                      |                    |                         |                          |                                    |  |  |                    |                            |                  |  | -1,139                   |
| <b>Total Net Proposed Budget</b>      | <b>148,978</b>                            | <b>-6,366</b>    | <b>5,577</b>         | <b>0</b>           | <b>148,189</b>          | <b>0</b>                 | <b>0</b>                           | <b>-323</b>                            | <b>217</b>   | <b>681</b>         | <b>-110</b>                | <b>-433</b>      | <b>109</b>                               | <b>148,330</b>           |

**Funding Budgets**

|                                    |                 |               |              |             |                 |               |          |             |            |            |             |             |                 |           |
|------------------------------------|-----------------|---------------|--------------|-------------|-----------------|---------------|----------|-------------|------------|------------|-------------|-------------|-----------------|-----------|
| Aggregate External Financing (AEF) | -90,356         | 0             | 0            | 0           | -90,356         | -1,083        | 0        | 0           | 0          | 0          | 0           |             | -109            | -91,548   |
| Council Tax (MCC)                  | -44,909         | 0             | 0            | -600        | -45,509         | 0             | 0        | -2          | 0          | 0          | 433         |             |                 | -45,078   |
| Council Tax (Gwent Police)         | -9,836          | 0             | 0            | 0           | -9,836          | 0             | 0        | 0           | 0          | 0          | 0           |             |                 | -9,836    |
| Council Tax (Community Councils)   | -1,870          | 0             | 0            | 0           | -1,870          | 0             | 0        | 0           | 0          | 0          | 0           |             |                 | -1,870    |
|                                    |                 |               |              |             |                 |               |          |             |            |            |             |             |                 | 0         |
| <b>Total Funding</b>               | <b>-146,971</b> | <b>0</b>      | <b>0</b>     | <b>-600</b> | <b>-147,571</b> | <b>-1,083</b> | <b>0</b> | <b>-2</b>   | <b>0</b>   | <b>0</b>   | <b>433</b>  | <b>-109</b> | <b>-148,332</b> |           |
| <b>Headroom/-shortfall</b>         | <b>2,007</b>    | <b>-6,366</b> | <b>5,577</b> | <b>-600</b> | <b>618</b>      | <b>-1,083</b> | <b>0</b> | <b>-325</b> | <b>217</b> | <b>681</b> | <b>-110</b> | <b>0</b>    | <b>0</b>        | <b>-2</b> |

|                             | Council Tax 2015/16 |  |  |  | 2016/17 tax base | Council Tax 2016/17 | %age increase |
|-----------------------------|---------------------|--|--|--|------------------|---------------------|---------------|
| Council tax recommendations | 1,094.98            |  |  |  | 45,102           | 1,138.23            | 3.95%         |